

IN THE CHANCERY COURT FOR LEWIS COUNTY
AT HOHENWALD, TENNESSEE

IN RE:)

SENTINEL COMPANY)

NO. 4781

FILED _____
AT 10:28 O'CLOCK A. M.

MAY 17 2005

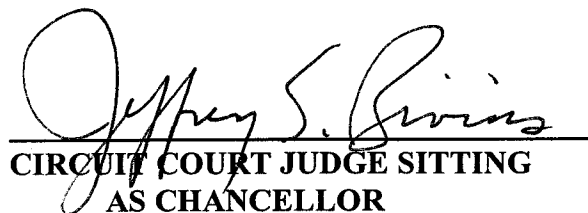
MEMORANDUM OPINION

JANET WILLIAMS, CLERK & MASTER
BY Selena Wix

Currently pending before the Court are two motions filed by the Sentinel Receiver seeking approval for payment of fees and costs of the Receiver, outside counsel for the Receiver, and third-party contractors. The first motion concerns fees for the month of January 2005. The second concerns fees for the month of February 2005.

The Court has carefully reviewed the detailed billing records submitted under seal in support of these motions. The Court expressly finds that the requested fees and costs were necessary and reasonable. Accordingly, the Court approves the requests and grants both motions filed by the Receiver. Counsel for the Receiver is directed to draft a proposed order to effectuate the terms of this opinion.

ENTERED this 13th day of May, 2005.


CIRCUIT COURT JUDGE SITTING
AS CHANCELLOR

CLERK'S CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing Order, as entered by the Court, has been sent, via First Class U.S. Mail, postage prepaid, to the following:

James S. Chase
John A. Decker
Hunton & Williams LLP
900 South Gay Street, Suite 2000
P.O. Box 951
Knoxville, TN 37901

Donald Schwendimann
306 W. Main Street
P. O. Box 366
Hohenwald, TN 38462

David D. Peluso
106 East Main Street
Hohenwald, TN 38462

William B. Hubbard
Weed, Hubbard, Berry & Doughty
SunTrust Bank Bldg., Suite 1420
201 Fourth Avenue North

Carrol Kilgore
Branstetter, Kilgore, Stranch & Jennings
227 Second Avenue North
4th Floor
Nashville, TN 37201

Larry Stewart
Stokes, Bartholomew, Evans & Petree
424 Church Street, Suite 2800
Nashville, TN 37219

James S. Hereford, Jr.
310 W. College Street
P. O. Box 802

Diana M. Thimmig
Roetzel & Andress
1375 East Ninth Street
One Cleveland Center, Ninth Floor
Cleveland, OH 44114

Janet M. Kleinfelter
Office of the Attorney General
Financial Division
425 5th Avenue North
P.O. Box 20207
Nashville, TN 37243

J. Graham Matherne
Wyatt, Tarrant & Combs, LLP
2525 West End Avenue, Suite 1500
Nashville, TN 37203-1423

This the 17th day of May, 2005.

Selena Wix, Deputy Clerk
Clerk and Master